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Wen-hui Pao.

## SOUTHWEST TRADE IMPROVES; HONG KONG TRADE SLOW IN SOME LINES

GOODS MOVEMENT INCREASES IN SOUTHWEST -- Hong Kong Wen-hui Pao, 25 Aug 50

Chungking, 24 August -- The increase in the movement of commercial goods in the southwest this year is shown by the rise in transport figures and the expansion of the area covered by the movement. Data of the Yangtze River Transport Bureau reveals that the traffic in export goods rose from 22,648 tons for the February-April period to 58,757 tons for the May-July period. Import goods traffic rose from 18,232 tons to 33,442 tons in the corresponding period. The above figures cover only goods carried by steamers.

A similar rise was registered for junk and highway transport. Another index of the increase in movement is remittances for payments. The Chungking branch of the People's Bank handled 198,600,000,000 yuan of remittances in the first 4 months of the year and 976,300,000,000 yuan during May through July.

INDUSTRIAL RAW MATERIAL MARKET DECLINES -- Hong Kong Wen-hui Pao, 25 Aug 50

With the slowing down of purchases of industrial raw materials by Thailand and signs of repletion on the part of mainland buyers, as well as dumping of futures, except for a few indispensable items the market is stagnant. A shipment of sulfide ores ordered by local buyers at 600 Kong Kong dollars per ton is expected in port early in October. An order has been placed for German arsenic crystals at 0.92 Kong Kong dollars per pound. Yesterday, a deal was closed on the market for 20 tons of South African sodium arsenate at 80 cents a pound: Considerable quantities of various chemical fertilizers have been included in transactions.

HONG KONG TIME MARKET REVIVES -- Hong Kong Wen-hui Pao, 25 Aug 50

The embargo placed by the Hong Kong authorities on the export of tires for military use created a temporary slump in the local tire market. However, it has been discovered that the prohibition does not apply to 34x7 and 32x6 tires, and so a number of shipments of these have already been sold.

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TUNG OIL MARKET ACTIVE -- Hong Kong Wen-hui Pao, 25 Aug 50

Local tung oil dealers report that since the Japanese government permitted the import of that commodity, the market has become very brisk with 1,000 drums a day changing hands. Oil is coming in from Shanghai as well as from Canton. Prices show an upward tendency. Supply is still below demand.

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